



Sk. Sardar

SR TRADERS

Old Iron, Plastic Waste Cable, Baler, Total Waste Material

Kakupalli Road, T.P. Gudur (M), Nellore Dt.

Date

MEMORUNDAM OF UNDERSTANDING

BETWEEN

RATNAM INSTITUTE OF PHARMACY

PIDATHAPOLUR (V & P), MUTHUKUR (M), NELLORE (Dt) – 524346 (A.P)

& GSTIN NO: 37FWXPS3410Q1ZE

SR TRADERS

KAKUPALLI ROAD, T P GUDUR (M), NELLORE Dt.

This Memorandum of Understanding was signed on this day of 17 July 2023 by and between RATNAM INSTITUTE OF PHARMACY, Pidatapolur (vi), Muthukuru(m),Nellore(dt)-524346(A.P),Represented by DR. Y. Prapurna Chandra, Ratnam institute of pharmacy here in after called the First PARTY.

And

SR TRADERS, KAKUPALLI ROAD, T P GUDUR (M), NELLORE Dt., Represented by Mr.SK. SARDAR proprietor of SR TRADERS, hereinafter called the SECOND PARTY.

SR TRADERS Wholesaler of Old Iron, Plastic Waste and dry recyclables sent to Private Limited Companies to carry on the business of manufacturers, importers, exporters, including writing paper, Printing Paper.

Whereas RATNAM INSTITUTE OF PHARMACY has agreed to dispose of paper, Plastic, electronic and metal waste generated on its campus. The collected dry recyclables from RATNAM INSTITUTE OF PHARMACY will be initiated as per the schedule, which both parties agreed on mutually.

Ratnam Institute Pharmacy will be initiated as per the schedule, which both parties agreed on mutually.

MOU Witness as follows

This MOU is intended to create a synergic alliance between RATNAM INSTITUTE OF PHARMACY & SR TRADERS for recycling dry waste, which is a vital element in the protection of the environment.

1. Definitions:

- a) Waste paper: discarded paper, including cardboard, newspaper, magazines, shaded papers, old office records, etc.
- b) Plastic: Water Bottles, Polythene sheets, Carry bags, Pet bottles, CPVC material, etc.
- c) Metal Waste: Iron Scrap, condemned iron, and other metals
- d) E-Waste: Damaged key boards, old mouse, hard disks, and old CPUs.
- e) Designated Day: A Day at the end of the semester agreed upon between the parties.

Pickup Locations

RATNAM INSTITUTE OF PHARMACY	
Contact Person	Mr.Sudheer
Designations	Assistant Administrative office
Mobile Number	9491577737
Preferable week for pick up	Last week of every Month
Time	02.00 PM

3. Quality and quantity

- a) Material should be free from food particles, without any contamination of garbage, municipal waste, or any item which are detrimental
- b) Minimum required quantity is 200kg.

4. Role and responsibilities of Ratnam Institute of Pharmacy

- a) RATNAM INSTITUTE OF PHARMACY shall identify the quantum of waste paper and plastic generated at various locations on the campus
- b) College would store the waste paper, plastic and e-waste and informs SR Trades to pick it up on a mutually agreed schedule,
- c) It must allocate sufficient covered storage space for keeping the material safe.
- d) Payment will be processed within two weeks from the date of receipt of the invoice, along with the gate pass and weighment slip.

5. Roles and responsibilities of SR Traders

Payment Options:

In consideration for enabling SR Traders to pick up the materials from Ratnam Institute of pharmacy, SR shall pay Ratnam Institute of Pharmacy the consideration amount based on weight records @ 8/- (Rupees Eight) Per kg cartoon Boxes, Shredding Paper, Old News Paper, Old Magazine, Old office records, Dustbin Paper @16/- (Rupees Sixteen) Per kg. For Dry Waste, Plastic waste @5/- (Rupees Five) per kg, Metal waste @28/- (Rupees Twenty Eight) per Kg, etc. Pay-outs will be made to Ratnam Institute of Pharmacy after the collection of materials.

6. Roles and responsibilities of general

- a) A confirmation by both parties that no benefit, either in cash or kind, has been provided by either party to the other party or to any officer or employee or any relative/ associate institutions/Companies in order to enter into this agreement
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind, to any officer/employer /relative/associate of any officer or employee of either party as reward or consideration either for entering into this MOU or other matter relating to this agreement.
- C) Entry into Force and Duration: This agreement comes into force on 17th July 2023 and continued for three years. Either party may terminate this agreement by giving thirty (30) days written notice to the other party. We wish to suggest an open-ended document, not a periodical document since truss recycling activity is continuing.

The First Party and second party, having read this document and understanding it in full on this day of 17th July 2023, have affixed their signature to work together collaboratively.

Authorised Signatories

For Ratnam Institute of Pharmacy

Authorised Signatory

RATNAM INSTITUTE OF PHARMACY

Pidathapalur (V & P), Muthukur (M).

SPSR Nellore Dist - 524 346. (A.P.)

Witness-1

For SR Traders

Authorised Signatory

Witness-2

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For Ratnam Institute of Pharmacy


Authorised Signatory
PRINCIPAL

RATNAM INSTITUTE OF PHARMACY
Pidathapalur (V & P), Muthukur (M),
SPSR Nellore Dist - 524 346. (A.P.)
Witness-1

For SR Traders


Authorised Signatory

Witness-2